



WE SUPPORT

Bakelite Synthetics Sustainability Statement: A Message from our CEO

We have never been more excited to be Bakelite Synthetics. From new ownership to our recent acquisition of Georgia-Pacific Chemicals, we are seizing the opportunities to realize a bold new future for our business. We embrace our 100-year legacy of chemical innovation to profitably produce infinite solutions that make life better for you and the planet. Whether you are standing in a building or riding in some form of transportation, you are likely within a few feet of a Bakelite Synthetics product.

This past year has been one of many changes for us, and we are proud of the inroads we've made in the areas of Sustainability and Environmental, Social, and Governance (ESG). Sustainability is an integral part of our overall ESG Strategy, one that has a rich history of developing products and technologies that contribute to sustainability. Sustainability is truly a foundational element to our work, and we are energized to be on a journey of continual improvement in this critical area. Our commitment to sustainability is naturally supported through our corporate culture which has a record of focusing on safety, operational excellence, and continuous improvement.

As the next step in our emphasis on sustainability, I am pleased to confirm that Bakelite Synthetics has pledged its support to the Ten Principles of the United Nations Global Compact on human rights, labor, environment and anti-corruption. With this communication, we express our commitment to making the UN Global Compact and its principles part of the strategy, culture and day-to-day operations of our company, and to engaging in collaborative projects which advance the broader development goals of the United Nations, particularly the Sustainable Development Goals. Our membership in the American Chemistry Council (ACC) and its Responsible Care® program also demonstrates our dedication to the health and safety of our employees, the communities in which we operate, and the environment as a whole.

We are pleased to share some of the progress we have made in Sustainability and ESG.

In the area of Environmental, we continue to pursue energy and waste reduction projects at our plants world-wide. We are proud to share that Bakelite Synthetics achieved carbon neutrality in 2021 through efficient use of resources and offsetting resources through nature-based solutions. We have been focused on reducing greenhouse gas contributions by creating a strong baseline process to identify the current state in order to measure and build improvements in the future. Our product portfolio has created positive environmental impact with offerings designed to optimize our customers' processes, whereby material- and energy-usage as well as potential emissions are reduced. Our research and development efforts continue to evaluate alternative, sustainable, and bio-based raw materials, as we believe new products should deliver on both the needs of our customers and our environment.

In the area of Social, our commitment to safety has never been higher with our 2021 Safety performance in the top 10% of chemical companies. We continue to concentrate on reducing critical exposures and process safety risks based on the hierarchy of controls, and on enhancing the knowledge and skills that are essential to reach our goal of creating an incident-free environment. In addition, we launched a global campaign to educate associates on mental health and provided resources in native languages. We also expanded U.S. parental leave benefits enabling associates more flexibility to care for their children.

In the area of Governance, we established a new executive role focused on Sustainability, as well as an ESG Advisory Committee tasked with recommending strategy and driving ESG-related initiatives across our business.

At Bakelite Synthetics, our products touch people's lives every day. Together with our Executive Leadership Team, I am proud to share our Sustainability journey with you, as we actively pursue becoming a stronger company while also making a positive impact on our planet.

A handwritten signature in black ink, appearing to read 'JP Aucoin', with a stylized flourish at the end.

JP Aucoin, CEO